

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee meeting in respect of SEZs located in the State of Haryana, held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 3.30 PM on 06/02/2025.

The following members of Approval Committee were present during the meeting:-

1. Shri Surender Malik, Joint Development Commissioner, NSEZ.
2. Shri Dhruv Sharma, Deputy Commissioner(Customs), Gurugram
3. Shri I.S. Yadav, Asstt. Director, Department of Industries, Gurugram.
4. Ms. Hemlata Hendau, Assistant DGFT, O/o DGFT, CLA, New Delhi.
5. Shri Rajat Chauhan, ATP, Directorate of Town & Country Planning, Haryana, Chandigarh.

- Besides, during the meeting i) Shri Gya Prasad, DDC, ii) Shri Jainendra Jain, Specified Officer, iii) Shri Prakash Chand Upadhyay, ADC & iv) Shri Sunil Gulyani, Stenographer /Dealing hand, were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.
- At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken unanimously:-

1. Ratification of the Minutes of the Approval Committee meeting held on 02.01.2025:-

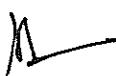
As no reference in respect of the decisions of the Approval Committee held on 02.01.2025 was received from any of the members of the Approval Committee or trade, the Minutes of the Meeting held on 02.01.2025 were ratified.

Item No. 2: Proposals for change in Board of Director / Shareholding pattern:-

2.1. M/s. Teleperformance Global Business Private Limited

2.1.1. Shri Santosh Gaikwad, Senior Manager, of M/s Teleperformance Global Business Private Limited joined the meeting through video conferencing and explained the matter.

The Approval Committee discussed the proposal in detail and after due deliberations, took note of the changes in Directors of M/s. Teleperformance Global Business Private Limited as per details given below. This is in respect of its unit located in the Candor Gurgaon One Realty Projects Private Limited IT/ITES SEZ at Village Tikri, Sector-48, Gurgaon (Haryana). Further, it is in terms of Instruction No. 109 dated 18.10.2021 issued by DOC, and is subject to compliance of terms & conditions prescribed therein:-



Previous Directors	Current Directors
1. Mr. Bhupender Singh 2. Mr. Anish Mukker 3. Mr. Vinod Mehta	1. Mr. Anish Mukker 2. Mr. Vinod Mehta 3. Mr. Olivier Rigaudy 4. Ms. Teri Elaine Obrien Ratto

2.2. M/s. Tata Consultancy Services Limited

2.2.1. Shri Devender Sharma, AGM and Shri Ashish Kumar – Senior Executive of M/s. Tata Consultancy Services Limited joined the meeting through video conferencing and explained the matter.

2.2.2. The Approval Committee discussed the proposal in detail and after due deliberations, took note of the changes in Directors, and changes in shareholding pattern of M/s Tata Consultancy Services Limited as per details given below. This is in respect of its four units located in the DLF Cyber City Developers Limited IT/ITES SEZ at Sector-24 & 25A, Gurugram (Haryana). Further, it is in terms of Instruction No. 109 dated 18.10.2021 issued by DOC, and is subject to compliance of terms & conditions prescribed therein:-

Previous Directors	Current Directors
1. Mr. N. Chandrasekaran 2. Mr. K. Krishivasan 3. Mr. O.P. Bhatt 4. Mr. N. Ganapathy Subramaniam 5. Ms. Aarthi Subramanian 6. Dr. Pradeep Kumar Kholsa 7. Ms. Hanne Birgitte Breinbjerg Sorensen 8. Mr. Keki Minoo Mistry 9. Mr. Al-Noor Ramji	1. Mr. N. Chandrasekaran 2. Mr. K. Krishivasan 3. Ms. Aarthi Subramanian 4. Dr. Pradeep Kumar Kholsa 5. Ms. Hanne Birgitte Breinbjerg Sorensen 6. Mr. Keki Minoo Mistry 7. Mr. Al-Noor Ramji

- Shareholding pattern as on 31.03.2024:**

Name of Shareholder	No.of shares	Percentage of Shares
Promoter & Promoter Group	2596558628	71.77
Public	1021528890	28.23
Total:	3618087518	100%

- Shareholding pattern as on 30.09.2024 to till date:**

Pattern of Equity Share Holding	Percentage
Central Government	0.00
State Government	0.00
Promoters	71.77
Private	24.12
Public	4.11



2.2.3. Further, unit is required to submit the (i) number of shares allotted to the Promoters, Private & public & (ii) details of Private shares(24.12%) allotted.

2.3. M/s. Natwest Digital Services India Private Limited

2.3.1. The Approval Committee discussed the proposal in detail and after due deliberations, took note of the changes in Directors of M/s. Natwest Digital Services India Private Limited, as per details given below. This is in respect of its unit located in the Gurgaon Infospace Limited, Village-Dundahera, Sector-21, Gurugram, Haryana. Further, it is in terms of Instruction No. 109 dated 18.10.2021 issued by DOC, and is subject to compliance of terms & conditions prescribed therein:-

Previous Directors	Current Directors
<ol style="list-style-type: none"> 1. Mr. Saurabh Kumar Gupta 2. Mr. Punit Sood 3. Mr. Manesh Arjun Menda 4. Ms. Shelley Joanne Malton 5. Mr. Anil Puttegowda 	<ol style="list-style-type: none"> 1. Mr. Manesh Arjun Menda 2. Ms. Shelley Joanne Malton 3. Ms. Ruchika Panesar 4. Mr. Dhiraj Anand

Item No. 3 Proposal for approval of Occupancy Certificate

3.1. M/s. Gurgaon Infospace Limited, Developer

3.1.1 District Town Planner (HQI, 0/o. DTCP Haryana, Chandigarh vide his Memo No. SEZ-46-Vol-III/PA(DK)/2025/1558 dated 13.01.2025 had forwarded comments / recommendation on the proposal for grant of Occupancy Certificate for "Ground Floor and 4th Floor of Tower-10 (MLCP)" in IT/ITES SEZ of Gurgaon Infospace Limited at Village Dundahera, Sector-21, Gurugram. DTP (HQ) has informed that the Developer has raised the construction at site in variation from the approved building plans which are compoundable violations and the Developer has deposited the composition charges. DTP(HQ) has recommended that the committee may place the matter before the Unit Approval committee for its consideration.

3.1.2 Sh. Rajat Chauhan, ATP, Directorate of Town & Country Planning, Haryana, Chandigarh joined the meeting through video conferencing and stated that DTP(HQ) vide memo dt. 13.01.2025 has recommended the aforesaid proposal.

3.1.3. After due deliberations and on the basis of recommendations of DTP(HQ), Approval Committee unanimously approved the proposal for grant of occupancy certificate for "Ground Floor and 4th Floor of Tower-10 (MLCP)" in IT/ITES SEZ of M/s Gurgaon Infospace Limited at Village Dundahera, Sector-21, Gurugram, subject to the terms & conditions mentioned in the Memo No. SEZ-46-Vol-III/PA(DK)/2025/1558 dated 13.01.2025 of District Town Planner (HQ), 0/o, DTCP Haryana, Chandigarh.

Item No. 4: Monitoring of performance of the unit:-

4.1. M/s. ResBird Technologies Private Limited

4.1.1. M/s ResBird Technologies Private Limited has been granted LOA No. 10/07/2012-SEZ/841 dated 29.02.2012 for setting up a unit at 08th Floor Tower -B,



Building No. 14, DLF Cyber City Developers Limited IT/ITES SEZ, Sector-24 & 25A Phase-III, Gurugram Haryana-122002. To undertake services activities i.e. Software Development and export of "IT Enabled Services namely Online / Offline Data Entry, Data Encoding and Data Processing Services, Data Transcription Services, Data Archiving & Data Warehousing Services, Development and Servicing Of Loyalty Programs, Remote Call Centre Operations, Software Programming & Development, Software Support Services & Software Consultancy Training." The unit had commenced its production on 10.12.2012 the LOA of the unit is valid upto 09.12.2027. The Unit has applied for exit from SEZ Scheme. Therefore, their Management has decided to take exit from Special Economic Zone scheme w.e.f. 01.04.2024.

4.1.2 The performance of the Unit as per APR as duly verified by CA firm, NSEZ is as under:-

For the First block of 5 years:

S.No.	Particulars	2012-13 (10.12.12 to 31.03.13)	2013- 14	2014- 15	2015-16	2016-17	2017-18 (01.04.17 to 09.12.17)	Total
1.	FOB value of exports	3063.58	9398.15	16006.55	16877.39	13850.11	12065.95	71261.73
2.	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Foreign Exchange Outgo	64.29	122.71	62.63	16.48	81.29	27.76	375.16
4.	Net Foreign Exchange earnings (1+2-3)	2999.29	9275.44	15943.92	16860.91	13768.82	12038.19	70886.57
5.	DTA Sales of finished goods/ services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.	Sale of waste/ Scrap/ Remnant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.	DTA Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Pending Foreign exchange	0.00	0.00	0.00	0.00	0.00	0.00	0.00



For 2nd block of 5 years:-

S.No.	Particulars	2017-18 (10.12.17 to 31.03.18)	2018- 19	2019- 20	2020- 21	2021- 22	2022-23 01.04.22 to 09.12.23	Total
1.	FOB value of exports	7094.75	30392.65	23639.32	5001.03	4580.12	13946.59	84654.46
2.	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Foreign Exchange Outgo	28.02	56.60	44.28	0.00	43.00	101.17	273.07
4.	Net Foreign Exchange earnings (1+2-3)	7066.73	30336.05	23595.04	5001.03	4537.12	13845.42	84381.39
5.	DTA Sales of finished goods/ services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.	Sale of waste/ Scrap/ Remnant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.	DTA Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Pending Foreign exchange	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For 3rd Block of 5 years:-

S.No.	Particulars	2022-23 (10.12.22 to 31.03.23)	2023-24	2024- 25	Total
1.	FOB value of exports	3754.35	11776.04	5788.53	21318.92
2.	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00
3.	Foreign Exchange Outgo	0.00	143.70	0.00	143.70
4.	Net Foreign Exchange earnings (1+2-3)	3754.35	11632.34	5788.53	21175.22
5.	DTA Sales of finished goods/ services	0.00	0.00	0.00	0.00
6.	Sale of waste/ Scrap/ Remnant	0.00	0.00	0.00	0.00
7.	DTA Sales	0.00	0.00	0.00	0.00



8.	Pending Foreign exchange	0.00	0.00	0.00	0.00
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4.1.3. As per CA firm NSEZ, APRs for FY 2012-13 to 2024-25 have been reported correctly,

4.1.4. Shri Gagan Mehra, Auditor of the Company joined the meeting through video conferencing and explained the reason for exit out from SEZ Scheme. He stated that their contract with their foreign buyer M/s Amadeous Spain has been expired and they are not able to make new customers; and that is why they want to exit.

4.1.5. The Approval Committee monitored the performance of unit in terms of Rule 54 and after due deliberations took note of the positive NFE earned by the unit.

4.2. M/s. Mycom OSI Solution India Private Limited

4.2.1 M/s Mycom OSI Solution India Private Limited had been granted LOA No. 10/54/2014-SEZ/12193 dated 20.11.2014 for setting up a unit at 09th Floor Tower –B, DLF Cyber City Developers Limited IT/ITES SEZ, Sector-24 & 25A Phase-III, Gurugram Haryana-122002 to undertake services activities i.e. Software Development and export of "**Computer software services including IT Enabled Services namely Research & Development, Quality Assurance and Testing of Telecommunication performance and fault management software.**" The unit had commenced its production on 31.07.2015 the LOA of the unit is valid upto 30.07.2025. The Unit had applied for exit from the SEZ Scheme.

4.2.2 The performance of the Unit as per APRs duly verified by CA firm, NSEZ is as under:-

For the First block of 5 years:

S.No.	Particulars	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 (01.04.2020 to 30.07.2020)	Total
1.	FOB value of exports	955.80	1922.90	2518.80	3470.00	4113.00	1194.23	14174.73
2.	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Foreign Exchange Outgo	21.47	23.22	27.24	42.12	42.12	13.85	170.02
4.	Net Foreign Exchange Earnings (1+2-3)	934.33	1899.68	2491.56	3427.88	4070.88	1180.38	14004.71
	DTA Sales							
5.								



	DTA Sales of finished goods/ services	2.08	0.00	8.24	0.00	0.00	0.00	10.32
6.	Sale of waste/ Scrap/ Remnant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.	Sales of Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Pending foreign exchange	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For the 2nd block of 5 years:

क्र सं.	Particulars	2020-21 (31.07.2020 to 31.03.2021)	2021- 22	2022- 23	2023- 24	2024-25 (01.09.2024- 30.09.2024)	Total
1.	FOB value of exports	3051.91	4332.79	5793.72	6086.81	3030.84	22296.07
2.	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00	0.00	0.00
3.	Foreign Exchange Outgo	28.27	42.12	42.12	42.12	21.06	175.69
4.	Net Foreign Exchange Earnings (1+2-3)	3023.64	4290.67	5751.60	6044.69	3,009.78	22120.38
	DTA Sales						
5.	DTA Sales of finished goods/ services	1.43	0.00	0.00	0.00	0.00	1.43
6.	Sale of waste/ Scrap/ Remnant	0.00	0.00	0.00	0.00	0.00	0.00
7.	Sales of Others	0.00	52.52	0.00	0.00	73.48	126.00
8.	Pending foreign exchange	0.00	0.00	0.00	0.00	0.00	0.00

4.2.3 As per CA firm NSEZ, APRs for FY 2012-13 to 2024-25 have been reported correctly.



4.2.4 Mr. Viramani, Director of the Unit, Mr. Girish, Accounts Executive, and Mr. Charan, Manager Finance joined the meeting through video conferencing and explained the reason for exit out from SEZ Scheme. On being asked about the DTA sale, representative of the unit has informed that they have not cleared services in the DTA but these are capital goods cleared in the DTA. Further, the Approval Committee directed the representative of the to submit the clarification in the matter along with the supportive documents.

4.2.5 The Approval Committee monitored the performance of unit in terms of Rule 54 and after due deliberations took note of the positive NFE earned by the unit upto 2024-25 (30.09.2024).

4.3 M/s. Infosys Limited

4.3.1 It was informed to the Committee that M/s. Infosys Limited had been granted LOA No. **10/40/2019-SEZ/9515** Dt. **23.08.2019** for setting up a unit at 7th Floor, Tower-A, Building No. 6, in the DLF Cyber City Developers Limited, IT/ITES SEZ at Sector-24 & 25A, DLF Phase-III, Gurugram Haryana, to undertake services activities i.e. “*(i) Licensing services for the right to use computer software and databases; (ii) Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management; (iii) Business consulting services including public relation; (iv) Information Technology (IT) consulting and support services; (v) Information Technology (IT) design and development services; (vi) Hosting and information Technology (IT) infrastructure provisioning services; (vii) IT infrastructure and network management services; (viii) Other information technology services not elsewhere classified; (ix) Software downloads*”. The unit had commenced its production on **25.04.2020**. The LOA of the unit is valid upto **24.04.2025**. The unit has informed that they have closed their commercial operation w.e.f. 02.02.2024.

4.3.2 As per APRs verified vide Performance Report dated **31.01.2025** as received from NSEZ CA firm, the status of NFE achievement is as follow:

For the First block of 5 years:

S.NO.	Particulars	2020-21	2021-22	2022-23	2023-24(01.04.2023-02.02.2024)	Total
1.	FOB value of exports	33.36	774.55	3633.94	2092.17	6534.02
2.	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00	0.00
3.	Foreign exchange outgo	21.79	112.17	668.02	326.56	1128.54
4.	Net Foreign Exchange (1+2-3)	11.57	662.38	2965.92	1765.61	5405.48
5.	DTA Sales					



6.	DTA Sales of finished goods/services.	0.00	0.00	0.00	2.36	2.36
7.	Sale of waste/Scrap/ Remnant	0.00	0.31	0.00	0.00	0.31
8.	Sales of capital goods	0.00	1.80	0.00	178.38	180.18
9.	Pending Foreign Exchange	0.00	0.00	0.00	0.00	0.00

4.3.3 As per Unit Performance Report dated 31.01.2025 provided by CA NSEZ, APRs has been reported correctly.

4.3.5. Sh. Ritesh Jain and Sh. Rajesh Runwal joined the meeting through video conferencing. They informed that they have shifted the employees of SEZ unit to their another STPI unit in Gurugram. As regards DTA sale amounting to Rs.2.36 lakhs, unit has informed that DTA sale is in foreign exchange as per section 2(z) of SEZ Act, 2005.

4.3.6. The Approval Committee monitored the performance of unit in terms of Rule 54 and after due deliberations took note of the positive NFE earned by the unit upto 2023-24).

The meeting ended with a vote of thanks to the Chair.


(Surender Malik)
Joint Development Commissioner

(A. Bipin Menon)
Development Commissioner

